

CHAPTER
11
SECTION 1

READING COMPREHENSION

The Expressed Powers of Money and Commerce 3

1. What factors limit the powers of Congress?

2. List and define the three types of delegated powers.

- a. _____
b. _____
c. _____

3. What section of the Constitution contains most of the expressed powers? How many powers are listed there?

4. What is the commerce power, and why is it so important?

5. Explain the significance of *Gibbons v. Ogden*.

6. What are the four explicit limits on the commerce power?

- a. _____
b. _____
c. _____
d. _____

7. What are three purposes of taxes?

- a. _____
b. _____
c. _____

8. List six limits on the taxing power.

- a. _____
b. _____
c. _____
d. _____
e. _____
f. _____

READING COMPREHENSION (continued)

The Expressed Powers of Money and Commerce

3

9. What is the constitutional limit on the amount of money Congress may borrow?

10. Define the following terms:

a. *public debt*: _____

b. *deficit financing*: _____

c. *bankruptcy*: _____

11. Why did the Framers of the Constitution give Congress the currency power?

12. How did Congress stop the production of private bank notes?
